FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## **OMB APPROVAL** 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |  |   |   | or Se  | ction  | 30(h) c   | of the Ir | rvestme  | nt Cor | mpany Act of                      | 1940  |  |  |  |                                |  |   |  |
|--|---|--|---|---|--|--|---|-----------|--|--------|-----------------------------------|---|--|--|--|--------------------------------|--|---|--|
| 1. Name and Address of Reporting Person* <u>Cincinnati Cornerstone Investors BWV I</u> , |   |  |   |   |  | 2. Issuer Name and Ticker or Trading Symbol Blue Water Vaccines Inc. [ BWV ] |   |           |  |        |                                   |   |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner                      |                                |  |   |  |
| LLC  |   |  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/10/2023  |  |   |           |  |        |                                   |   |  |  | er (give title   |                                | _  | (specify  |  |
| (Last) (First) (Middle) 2900 READING ROAD, SUITE 410                                     |   |  |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |   |           |  |        |                                   |   |  | Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person |  |                                |  |   |  |
| (Street) CINCINNATI OH 45206   |   |  |   | X Form filed by More than One Reporting Person  Rule 10b5-1(c) Transaction Indication |  |  |   |           |  |        |                                   |   |  |  |  |                                |  |   |  |
| (City) (State) (Zip)   |   |  |   |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |   |           |  |        |                                   |   |  |  |  |                                |  |   |  |
|  |   | Table                                      | I - No  | n-Deriva  | tive S   | Secu   | urities   | Acq       | uired,   | Dis    | posed of,                         | or B  | enefic                                 | ially Owr  | ned  |                                |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da                               |   |  |   |   |  | Exe<br>if ar   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |           | 3.<br>Transaction<br>Code (Instr.<br>8)        |        | 4. Securities<br>Disposed O<br>5) | s Acquired (A) or<br>of (D) (Instr. 3, 4 and  |  | and Secur<br>Benef<br>Owne   | icially<br>d Following   | Form<br>(D) o                  | wnership<br>n: Direct<br>or Indirect<br>nstr. 4)                         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |  |
|  |   |  |   |   |  |  |   |           | Code   | v      | Amount                            | (A)<br>(D)  | or Pric                                |  | action(s)<br>3 and 4)  |                                |  | (Instr. 4)  |  |
| Common Stock 04/10/20:   |   |  |   |   |  |  | 023   |           | <b>J</b> <sup>(1)</sup>                        |        | 1,200,000                         | 1 0   | ) (                                    | 30 1,3   | 161,201  |                                | D <sup>(2)</sup>   |   |  |
|  |   | Tal  | ble II -  |   |  |  |   |           |  |        | osed of, o                        |   |  |  | d  |                                |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 4.<br>Transa<br>Code (I<br>8)  | ction  | 5. Number of  |           | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y |        | isable and                        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y Ov<br>Fo<br>Dii<br>or<br>(I) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownershi<br>(Instr. 4) |  |
|  |   |  |   |   | Code   | v  | (A)   | (D)       | Date<br>Exercis                                | able   | Expiration<br>Date                | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |                                |  |   |  |
|  |   | Reporting Person* erstone Inves            | tors B  | SWV I, I  | LLC  |  |   |           |  |        |                                   |   |  |  |  |                                |  |   |  |
| (Last)<br>2900 RE  | ADING RO  | (First)<br>OAD, SUITE 410                  | ,   | ddle)   |  |  |   |           |  |        |                                   |   |  |  |  |                                |  |   |  |
| (Street)   |   |  |   |   |  | -  |   |           |  |        |                                   |   |  |  |  |                                |  |   |  |
| CINCIN   | NATI  | ОН   | 45  | 206   |  |  |   |           |  |        |                                   |   |  |  |  |                                |  |   |  |
| . ,  | NATI  | OH<br>(State)                              | (Zip  |   |  | -  |   |           |  |        |                                   |   |  |  |  |                                |  |   |  |

## **Explanation of Responses:**

2900 READING RD

(First)

OH

(State)

(Last)

(Street) **CINCINNATI** 

(City)

**SUITE 410** 

 $1.\ Distribution\ of\ Issuer\ Common\ Stock\ pursuant\ to\ a\ pro\ rata\ distribution\ by\ Cincinnati\ Cornerstone\ Investors\ BWV\ I,\ LLC.$ 

(Middle)

45206

(Zip)

2. Cincinnati Cornerstone Capital, LLC, as the manager and a member of Cincinnati Cornerstone Investors BWV I, LLC, beneficially owns the reported securities indirectly, but disclaims beneficial ownership of the reported securities, except to the extent of its pecuniary interest therein.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.